



## MINISTERUL ECONOMIEI

Serviciul Purtător de Cuvânt și Relații cu Mass-Media

### Press Release

#### **“S.C. EnergoNuclear S.A.” has been set in motion**

On the 2<sup>nd</sup> of April 2009, there have been held the General Meeting of the Shareholders and the meeting of the Board of Directors of the company SC EnergoNuclear S.A. that will be in charge of the construction, commissioning and operation of the Cernavoda NPP's Units 3 and 4.

The two meetings have set in motion the activity of the new company registered with the Romanian Trade Register on March 25, 2009.

The General Meeting of the Shareholders has formalized the appointment of Mr. Tudor Serban, Secretary of State within the Ministry of Economy, as the President of the Board of Directors.

Further, the Board of Directors has appointed the management of SC EnergoNuclear SA, based on the nominations submitted by the shareholders following a selection process.

Mr. Dan Ionescu has been selected for the position of Chief Executive Officer (CEO) of the company. Mrs. Silvia Damian has been appointed as Chief Financial Officer (CFO) while Mr. Mircea Gheorghe has been assigned to the post of Chief Technical Officer (CTO) of the newly established company.

The shareholders of the company are: ArcelorMittal Galati, CEZ, ENEL, GDF SUEZ, Iberdrola, Nuclearelectrica and RWE Power.

The company will start a pre-project phase estimated to take 18 months. By the end of this period, the commercial commitments regarding the completion of the two units, their long term operation, as well as the actual financing method will be established.

Each CANDU-type reactor unit will have an installed capacity of 720 MWe.

This project completion, namely the commissioning of the two nuclear power units, will considerably contribute to increasing security of supply for consumers, and will be an important factor in reducing CO<sub>2</sub> emissions and assuring price stability on the electricity market. The project will have a significant role in providing an energy mix capable to cope with demand and international situation.